

Start with

Specific

Be very specific in your goal. Break it down into actionable steps. Review your inflow and outflow and write down steps to determine how to make the goal achievable.

Measurable

Being clear on what the actual goal is so that you can measure it can help you know you are on track.

Attainable

Reviewing your current lifestyle and resources can let you know what changes you may need to make.

Realistic

Goals that are realistic are goals that get accomplished. By really looking at your budget, spending, debt, income, and lifestyle, you can decide what is a realistic goal.

Timely

Goals need timelines. It is nearly impossible to achieve a goal if there isn't a time parameter. Also, time helps you to prioritize your goals.



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How To Set Financial Goals the SMART way

Goalsetting is important for financial stability. First learn what is important and what needs to be prioritized for you, then create goals. Remember you will have to look at your budget, spending, debt, income, and lifestyle to create the steps to achieve your goals. If you haven't been tracking your spending or keeping a budget, this often needs to be the first goal in order to create a roadmap to other goals.

	THE GOAL	HOW TO ACHIEVE	TIME FRAME
Example	Save \$1000 to emergency fund.	Save \$83.50 per biweekly paycheck. I will need to reduce my discretionary spending by 50% from \$350 to \$175.	6 months
Goals for this year			
Goals for the next 5-10 years			
Goals for the 10+ years			

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